

CONTRIBUTING TO SUSTAINABLE TRADE

IBEC is a multilateral development bank developing international supply chains in accordance with the needs of member countries and sustainable development principles by providing the full range of trade support tools to corporate sector and financial institutions.

STATUS

International Bank for Economic Co-operation (IBEC) - **international financial institution** established in 1963. Bank is operating under an intergovernmental Agreement registered with the UN Secretariat under N^o 7388.

BUSINESS PROFILE

IBEC **focuses on providing a wide range of short- and medium-term** (on- and off-balance sheet) **direct trade finance products to the corporate sector and to partner financial institutions**

SPECIAL ISSUES

- IBEC is not subject to any restrictive measures introduced towards the entities from Russian Federation within sanction lists and embargo programs established by US, EU and / or other jurisdictions
- Sanctioned compliance is one of the main components of the Bank's compliance model, along with tools for AML / CFT, as well as a general set of measures for managing compliance risk based on international experience, implemented in the internal procedures of the IBEC

MEMBER STATES


Socialist Republic of Vietnam

Mongolia

Russian Federation

STRATEGY 2024-2026

IBEC's value proposition is formed by its products, provided to target customers and meant to contribute to trade development objectives and support various sectors of the economies of member countries with the Bank's products. It includes:

1. Providing a comprehensive toolkit for supporting foreign trade.
2. Financing corporate clients directly and in cooperation with various financial and development institutions.
3. Applying the Bank's integration, communication and advisory capabilities for building and strengthening the supply chains of member countries' products.
4. Building long-term strategic partnerships with clients and counterparties.

KEY NUMBERS

as of 31.12.2024 (unaudited)

486 **Total assets**
€ million

213 **Equity**
€ million

405 **Development portfolio**
€ million

1.8 **Cumulative volume of operations**
€ billion
Since the reform of 2018

RATINGS

ACRA **29.01.2025**
(upgraded)

INT: A- «Stable» /
RU: AAA «Stable»

 **中诚信国际** **04.07.2024**
CCXI (assigned)

AAA «Stable» (local)

BOND PLACEMENTS

June 2023 (placement)	RUB 1.7 bln	June 2026 (put-option)
October 2023 (put-option)*	RUB 2.3 bln	October 2025 (put-option)
December 2023 (placement)	RUB 5.5 bln	December 2026 (redemption)
June 2024 (put-option)**	RUB 230.5 mln	June 2025 (put-option)
June 2024 (placement)	RUB 5 bln	June 2026 (put-option)

* After put-option and secondary placement in October 2023. Initial issue volume – RUB 7.0 bln.
** After put-option in June 2024. Initial issue volume – RUB 5.0 bln.

PRODUCTS

TRADE FINANCE

- Letters of Credit
- Guarantees / counter-guarantees
- Factoring / Forfaiting
- Trade-related loans, including individual Trade finance programs for banks
- Irrevocable Reimbursement Undertaking (IRU)

DIRECT AND SYNDICATED FINANCING

- Business development financing
- Contract financing
- Supply Chain Financing
- Co-financing and syndicated financing

CASH MANAGEMENT SERVICES

- Opening and maintenance of accounts, incl. book-to-book settlements, SWIFT GPI
- Remote banking services
- Currency control of foreign trade transactions
- Foreign-exchange operations (FX)
- Deposits

TREASURY OPERATIONS

- Investments in corporate bonds, incl. 'Green bonds' in the primary market
- Short-term debt obligations
- Financial instruments with fixed income

KEY PROJECTS / DEALS

SUSTAINABLE SUPPORT OF HEALTHCARE

Payment guarantees around EUR 178.6 mln (equiv.) on behalf of the Russian distributors in favor of the world's leading manufacturers to support supplies of pharmaceuticals and medicines to Russian pharmacies and medical institutions (incl. for treatment in **oncology, hematology, neurology, cardiology**).

Direct loans for around EUR 23 mln (equiv.) to finance purchase of medicine, products, materials for pharmacies.

SUPPORTING CHEMICAL INDUSTRY DEVELOPMENT

Loans to Russia's largest manufacturer of industrial chemical products for almost EUR 85 mln aimed at facilitating the **trade activities** of factories, **developing export supplies**, and ensuring **rational use of resources** and production patterns.

DEVELOPMENT OF E-COMMERCE PLATFORMS

Revolving credit line for RUB 2 bln to support the **development of one of the leading marketplaces** and its SMEs sellers.

SUPPORTING LEASING SECTOR

Credit limits for Russian leasing companies in the amount of RUB 3.3 bln (EUR 35,7 mln in equiv.) **for purchase of various machinery, vehicles and equipment** and further leasing to corporate sector, including SMEs.

LOAN PROGRAMS WITH PARTNER BANKS

USD 10 mln loan for up to 3 years to support the **Green Loan Program of the Mongolian bank** for **SMEs** aimed at the **implementation of UN SDGs**.

Loans in total amount of CNY 42,1 mln for 1 and 2 years to support the **supply and sales of electric vehicles** and **green building materials in Mongolia**.

RUB 1,1 bln short and medium term financing to support **Russian export to Uzbekistan** (incl. from SMEs) in agricultural machinery, food products, sanitary supplies, etc.

PROMOTING INTEGRATION WITH EAEU

Work with EAEU banks from **Uzbekistan, Kazakhstan, Armenia and Kyrgyzstan** by providing **interbank and trade finance, syndication and documentary deals** to support member states' export (incl. of **SMEs**) in **food industry, healthcare, industrial equipment**, etc.

DEVELOPING MONGOLIAN TRANSPORT INFRASTRUCTURE

Tied loan to the Ulaanbaatar Railway up to EUR 40 mln with insurance cover of the Russian ECA for a long-term modernization program of the Mongolian **railway infrastructure** and the purchase of Russian-made locomotives that meet modern environmental and safety requirements.

Direct credit line in the amount of RUB 200 mln for leading private transport and logistics company in Mongolia for purchase of modern Russian-made **freight wagons**.

TRADE & SYNDICATION FINANCE WITH MONGOLIAN BANKS*

Balance (loans, syndication) **and documentary deals** for EUR 218.8 mln (equiv.) to support external trade of Mongolia (incl. **pharma, food industry, SME support, machinery equipment, vehicles**) with EU, Asia (incl. **China**) and others.

TRADE FINANCE TRANSACTIONS IN CHINESE YUAN*

Trade finance deals in CNY supporting external trade of Mongolia with Asia (**incl. with China**) amounted to cumulative CNY 244 mln.

STRATEGIC LOGISTIC INFRASTRUCTURE SUPPORT IN VIETNAM

Loan to HATECO Logistics for EUR 20 mln for construction and development of **logistics infrastructure** in northern Vietnam, contributing to the **intensification of export-import relations and to the economic development** of the country.

GREEN FORFAITING & UPAS LCs WITH VIETNAMESE BANKS

Financing under **UPAS LCs** of up to EUR 106.1 mln (equiv.) with Vietnamese banks to support external trade with Asia (incl. **China**), Africa and South America in **chemical and agriculture industries**, incl. EUR 9.8 mln (equiv.) **green forfaiting deals**.

GUARANTEES FOR FOREIGN TRADE BUSINESS

Direct guarantee for RUB 94 mln to cover obligations of **Russian exporter of electrical equipment to Kazakhstan**.

Tender guarantee for **MNT 910 mln** for participation of the **Russian exporter** in transport infrastructure project in **Mongolia**.

Advance payment guarantee in VND for EUR 2.6 mln in equiv. on behalf of the Russian company directly accepted by the state-owned beneficiary in Vietnam in **science industry**.

CONTACTS

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*including certain deals which are mentioned in other paragraphs at this page